Manulife

Manulife Asia Care Survey

Asia takes more control of health and retirement amid COVID-19

Taking better control of health

98%

in Malaysia have taken personal actions to improve overall health in response to COVID-19



+

57% exercised more regularly

33% looked up insurance products and services 46% adjusted diet

16% used fitness bands, smart watches and wearables

Rising interest in retirement planning



in Asia say retirement planning has become more important since COVID-19 started

53%

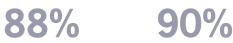
55%

61%

74%

79%

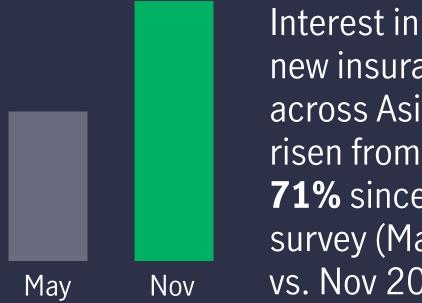
83%





Aligned with high interest in retirement, **42%** in Asia are worried about their personal wealth in the wake of COVID-19, in comparison 33% in Malaysia are concerned

Rising demand for insurance and digital tools as agents remain popular



Interest in buying new insurance across Asia has risen from 62% to 71% since the last survey (May 2020 vs. Nov 2020)

74%

in Malaysia intend to buy new insurance in the next six months

53%

in Malaysia prefer to manage their insurance digitally, via mobile apps or websites

57%

in Malaysia spoke to agents about their insurance intentions

This Manulife Asia Care Survey was conducted via online self-completed questionnaires in eight markets, namely mainland China, Hong Kong, Indonesia, Japan, Malaysia, Philippines, Singapore and Vietnam. A total of 3,946 people, aged 25 years old or above, were surveyed in November 2020. In Malaysia, 453 people were surveyed. They included current insurance owners and those do not own insurance but intend to buy it in the six months.